STRONG TONE IN BONDS; **DECLINE IN DEALINGS**

Falling Off on Stock Exchange From \$1,658,000 on Wednesday to

\$1,658,000 on Wednesday to
\$1,317,000.

GERMANY NEGOTIATING LOAN?

Rumors That \$10,000,000 Secured at 6 Per Cent—Stocks in Good Demand Through Clearing-House.

Tendency Toward Conservatism.

BY BROADAN WALL.

NEW YORK. December 19.—Dealings in bonds on the Stock Exchange to-day fell to \$1,317,000 against \$1,658,000 on Wednesday, but the tone was strong.

Missouri Pacific collateral trust 4s rose to 42 on a continuation of good buying. Missouri Kansas and Texas issues were in demand, the first, after selling at 7, were leaves to the day.

Spot cotton trade.

It is generally figured that linters this year will be 600,000 bales or more, so that the report was taken as pointing a total provide of tully 15,000,000 bales or more, so that the report was taken as pointing a total provided of 1911. The largest private estimate of 121,000 bales in excluding linters, and local traders claim that to-day's was the estimate to exceed all private estimates.

European houses were heavy sellers, while there was liquidation by recent investment buyers. The market closed barely steady at a net decline of 12 to 17 points.

Trading was quiet before the report was issued, and, after opening at an advance of 2 to 3 permis, prices worked about 2 to 7 points net higher on covering by yesterday's little trading feature until the break in the local cotton trade.

It is generally figured that linters this year will be 600,000 bales or more, so that the report was taken as pointing a total provide the report was taken as pointing a total provide of fully 15,000,000 bales, excluding linters, and local traders claim that to-day's was the error.

European houses were heavy sellers, while the event in the local cotton trade.

Trading was quiet before the report was latered the report was taken as pointing a total the report was taken as point

ere strong at \$712.

Trading grew dull in the afternoon, but the frequency of the property of

NEW YORK. December 10.—Continued broadening of the demand for high grade broadening of the demand for high grade securities was the conspicuous feature of the general financial situation on the Stock Exchange here to-day.

Both bonds and stocks of speculative quality moved irregularly. The scope and extent of trading was below that of recent active days. In the stock list the weakest feature was New York Central, which reflected yesterday's dividend announcement.

Routine news included the November tonnage statement of the United Scies Steel Corporation, which was more favorable than most forecasts, and the government cotton report, which estimated the 1914-15 yield at almost 16,020,03) without linters. Cotton options broke precipitately on publication of the report.

the report.
Leading steel mills, according to report, ave increased their production thus farils month, and indications of genuine between the were offered by advances in some pecial products.

NEW YORK, December 10.—Closing: mer-cantile paper. Pi&le: sterling exchange, irm: staty-day bills, \$4.8475; for cables, \$4.8815; for demand, \$4.8750. **NEW YORK STOCK MARKET** NEW YORK. December 10.—Stock Ex-change quotations and last sale under supervision of committee for to-day fel-low: Richmond, Va., Describer 10, 1914, 1916 would all any Exchange:

| Following are the quotations on the Richmond Hay Exchange:
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Cal. Petro. pfd... Central Leather.
Central Leather pfd.
Chicago Great Western.
Chi. Great Western.
St. Paul.
Chino Copper A.
Big Four. com.

123

2014 5734

140

36%

Yesterday's Transfers Show Con-

RAIN DELAYS AUCTION SALES

Came in for its share of the business. Rain caused the postponement of several auction sales.

Twelve Release Deeds Amounting to \$20,575.

Twelve Release

Street. November 9, 1914. tax \$3.30, \$10.

161—P. A. Fore et ux to G. A. Berry, 18½x122 feet 9 inches south line Stuart Avenue, 58 feet 9 inches east of Elen Street. November 16, 1914. tax \$4.50, \$10.

164—Wallace C. Saunders et ux to L. D. Warren et al., 70x145 feet north line Grace Street, at the west corner of a fifteen-foot alley, which is in the rear of lots fronting on the Boulevard. March 16, 1914, tax \$4.50, 181—William Kelly et als. to City of Richmond, 65 feet 11 inches by 90 feet north line Holly Street, 34 feet 1 inch east of Church Street. October 131, 1914, \$1,000.

171—Hill Montague et ux to Jacob Adelanski, 27x72 feet at the northwest corner of Thirtieth and O Streets, December 7, 1914, \$467.

172—M. D. Nunnaily, trustee, to Carrie, Adelanski, 27x72 feet at the northwest corner of Thirtieth and O Streets, December 7, 1914, \$467.

173—W. P. Redd, trustee, to Realty and Finance Corporation of Virginia, 194, \$468 feet at the southeast corner of Jones Street and Lamb Avenue. December 7, 1914, \$467.

173—W. D. Nunnaily, trustee, to Carrie, Adelanski, 27x72 feet at the northwest corner of Thirtieth and O Streets, December 8, 1914, \$1,668, 188—F. T. Sutton, trustee, to Pattle Grace Street, 140 feet west Olmed Grace Street, 140 feet west of Madison Street, 140 feet west of Madison Street, 140 feet west of Allen Avenue. December 5, 1914, \$1,590.

HUSTINGS TRANSFERS.

HUSTINGS RELEASE DEEDS.

Amounting to \$700.

17—Walter S. Gill to Wilmonia A. Robertson, 3x109 feet east line Cowardin Avenue, 59 feet south of Perry Street. May 28, 1908, \$50.

20—Agree C. Childress et ux to F. W. Long et ux. 60x120 feet west line Twentieth Street, 30 feet north of Stonewall Street. December 1, 1914. 621.

Amounting to \$950.

31—Jane II. Duke et vir to W. F.
Drummæller, 100x175 feet west line
Westham Avenue, 165 feet north of
Grove Avenue. November 9, 1914, tax
\$1, \$10.

33—Shelton W. Davis et ux to N.
W. Davis, 50x135 feet at the northwest
corner of Grove and Westover Avenues. December 1, 1914, tax 50 cents,
\$10.

CHANCERY DEEDS OF TRUST.

resterday's Transfers Show Continued Demand for Small Property by Home-Seckers.

AIN DELAYS AUCTION SALES

Introductional Association of Real Estate

Exchanges Watching Tax Situation in This State With Interest—Secretary Writes for Information.

Regain transfers Show Continued Demand for Small Property by Home-Seckers.

Nineteenth Street. November 16, 1914, \$3.000.

19—Alexander S. Wright, et ux. to Joseph B. Welsh, et als., trustees, 122 feet south of Stockton Street. December 5, 1914, \$1,200.

21—Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 31 feet south of Stonewall Street. December 1, 1914, \$2,000.

22—Alexander S. Wright, et ux. to Joseph B. Welsh, et als., trustees, 132 feet south of Storekton Street. December 5, 1914, \$1,200.

21—Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 31 feet south of Stonewall Street. December 1, 1914, \$2,000.

22—Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 31 feet south of Stonewall Street. December 1, 1914, \$3.000.

21—Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 1914, \$1.200.

21—Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 1914, \$1.200.

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21—Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 1914, \$1.200.

22—Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 1914, \$1.200.

23.000.

24. Agee C. Childress, et ux. to Lawrence P. Pool, trustee, 31x120 feet west line Twentieth Street, 1914, \$1.200.

25.000.

HENRICO DEEDS OF TRUST.

ation of the less than the care of the tional committee states that he deres to be advised of the progress ong these lines, so that he can follow see work in the various States where a ght is being made for a reform of ne present tax laws.

CHANCERY TRANSFERS.

Six Deeds of Bargaia and Sale, Amounting to \$17, 240.

Six Deeds of Bargaia and Sale, Amounting to \$17, 240.

459—W. F. Drummeller to Jane H. Duke, 22x165 feet north line Grace Street, 22 feet west of Twenty-sixth Street. November 9, 1914, tax \$3.30, \$10.

183—F. M. Boxley, trustees, to John O. Lewis, 30x125 feet west line Street, 22 feet west of Twenty-sixth Street. November 9, 1914, tax \$3.30, \$10.

184—F. M. Boxley, trustee, to Willing Jackson Street, 111 feet east of St. Peter Street. December 1, 1914, \$1,630.

173—F. Sitterding, et al, trustees, to Joseph J. Freeman, et als, 15x104 feet east line St. John Street, 25 feet south of Baker Street. December 9, 1914, trustees.

HENRICO RELEASE DEEDS.

One Release Deed, Amounting to \$5. 33-William B. Pizzini, trustee, to

Discriminating Buyers will accumulate a line of stocks at

· FINANCIAL.



Capital, \$1,000,000

The Business Woman

knows the value of a dollar. She keeps her own bank account and bank account and does not race around the streets with bank notes crowded into a purse with hand what-nots.

When she pays bills, large or small, she uses her check book and keeps a record of the stubs. And she always as money! Each has money! Each month she gets her statement

her statement
from the bank
and files the canceled checks as
receipts.
—And she knows
just how she
stands!
This bank furnishes special
books for its women customers,
and

Add 3 % Interest on Balances Each Month

CARACTER CHARACTER CONTROL CON

AND SOLICIT YOUR PATRONAGE

Assets - - - - \$1,730,370.00 CANANCES EN SERVISOR SERVISOR

Just Because

GEORGE WASHINGTON appointed an individual as his Executor and Trustee, is no reason why YOU should do so.

Things have changed since his time!

The modern Trust Company is fast supplanting the individual as Executor, etc.

It ought to!

Because it is so much safer, and, in addition, it is more economical.

Virginia Trust Co.

"The Safe Executor," Richmond, Va.

HERBERT W. JACKSON, President. JAMES N. BOYD, Vice-President. L. D. AYLETT, Secretary. P. B. WATT, Assistant Secretary. JOHN M. MILLER, Vice-President. J. H. SOUTHALL, Treasurer.

W. B. JERMAN, Assistant Treasurer. THOMAS C. GORDON, Trust Officer.

Our regular quarterly dividend, payable

January 2, 1915, will be one and one-half per cent, instead of one and one-quarter, as stated in yesterday's ad. The error was purely clerical and occurred in preparing copy.

Strongest Trust Company in the South Atlantic States.

First National Bank

MAIN AND NINTH.

Capital and Surplus . \$ 3,000,000 Deposits . 13,375,000 Resources Over 20,000,000

Established 1865.

Permits for new and repair work were issued by Building Inspector Butler yesterday as follows:
Ernest Keeser, to build a one-story frame shed in the rear of 1618 Virginia Avenue, Highland Park, to cost \$110.

Charleston, W. Va., for the appellant, and submitted.

No. 1301—Charles W. Cullen, trustee, appellant, vs. Daniel C. Armstrong and Edward C. Bounds, appellees. Appeal from the District Court at Baltimore, Md. Argued by F. Leonard Walles, Salisbury, Md., for the appellant, and by Alonzo L. Miles, Salisbury, Md., for the appellant, and by Alonzo L. Miles, Salisbury, Md., for the appellee, and submitted.

No. 1305—The City Bank of Wheeling, plantiff in error, vs. B. F. Rhodenmel, defendant in error. Error to the District Court at Phillippi, W. Va., for the plaintiff in error, and by J. M. Ritz and John A. Howard, Wheeling, W. Va., for the defendant in error.

Case in call:

No. 1303—B. F. Baker, bankrupt and to cost \$140.

Mrs. Edith Moss, to repair frame dwelling 1829 Taylor Street, to cost \$210.

Mrs. Edith Moss, to repair frame dwelling 1829 Taylor Street, to cost \$210.

Mrs. Edith Moss, to repair frame dwelling 1829 Taylor Street, to cost \$210.

ELECTRIC PERMITS.

The following electric permits were issued by the Electrical Department yesterday:

Engelberg & Bear, for George W. Rady, 316 East Byrd Street, two outlets and fixtures.

Tresnon & Jennings, for Mr. Bringle, 2609 Floyd Avenue, changing entrance.

J. E. Caudle, for Joseph Galin, 318

No. 1303—B. F. Baker, bankrupt and the control of the control

AUCTION SALES-Future Days.

mile from the Southern Raliway, and about four miles from Midlothian Pits, containing six hundred and ninety-two (692) acres, more or less, and being the property of Alvin Sayles, and heing the same land conveyed the said Alvin Sayles by J. H. Biair and wife by their deed dated February 15, 1884, and recorded in the clerk's office of Chesterfield County, Va., in D. B. 75, page 493, and reference may be made to said deed for a more extended description of the said land.

TERMS:

This property will be sold subject to a deed of trust now on the said land for \$5,000 and interest payable thereon semi-annually the principal amount of \$5,000 being payable on March 12, 1916, which said principal and interest are evidenced by notes:

Subject to said deed of trust, which may be assumed by the purchaser, the terms will be for cash sufficient to pay off the costs of executing this trust and to pay off and discharge notes aggregating \$2,809.90 and interest thereon from April 14, 1914, said interest aggregating about \$168,60; the terms for the residue of purchase price will be announced on dey of sale.

This is a valuable farm, with a brick dwelling thereon, and a very fine lot of timber, estimated to cut about 4,000,000 feet.

J. M. TURNER,

the real estate described in said deed of trust, to-wit:

"All that certain lot, piece and parcel of land, with the four frame tenement dwellings thereon, designated as Nos. 517, 519, 521 and 523 North Ninth Street, lying and being in the city of Richmond, Va., on the cast side of Ninth Street, between Clay and Leigh Streets, and bounded and described as follows, to-wit; Commencing at a point on the said east line of Ninth Street, distant one hundred and forty-six (146) feet four (4) inches south of the south line of Leigh Street, thence running southwardly along the said east line of Ninth Street, and fronting thereon eighty-five feet ten and one-half inches more or less, to a point opposite the centre of the partition wall between tenement No. 517, and that on the south thereof No. 515, and extending back from said front eastwardly between nearly parallel lines, the southern line passing through the centre of said partition wall 120 feet, to the alley in the rear."

passing through the centre of said partition wall 120 feet, to the alley in the rear."

TERMS: Cash sufficient to pay the cost and expenses of executing this trust, including a trustees' commission of 5 percentum, also a ratable proportion of the taxes for the calendar year and a note for \$28.59, with interest on same from September 3, 1914 to the day of sale, and a note for \$28.59 with interest on same from December 3, 1914, to day of sale, and a note for \$1,906.25 with interest on same from December 3, 1914 to day of sale, and a credit as to two notes for \$28.59 each, due respectfully March 3, 1915, and June 3, 1915, and one note for \$1,906.25, due June 3, 1915, and the residue in equal installments at one and two years from date of sale for notes with interest added and secured by a trust deed on said property, or for all cash as to said residue at the option of the purchaser.

L. W. McVEIGH,

McVEIGH & GLINN,

Auctioneers.

McVEIGH & GLINN, Auctioneers.

The above sale is postponed on ac-ount of inclement weather until MONDAY, DECEMBER 14, 1914, at 4 o'clock P. M. L. W. McVEIGH, W. P. GLINN, Trustees.

Road Equipment and Machinery for Sale

Pursuant to decree entered by the District Court of the United States for the Eastern District of Virginia, in the matter of D. J. Phipps, bankrupt, I will receive sealed bids until TUESDAY, December 15, 1914, at Coeburn, Va., for the sale of the following articles: six Troy Dump Wagons, one Clam Shell Bucket, one Frick Traction Engine, No. 15724, and one Hubert Roller, No. 9546, all at Coeburn, Va. One Frick Engine, No. 15724, and one Hubert Roller, No. 9875, all at Wise Courthouse, Va.

The right is reserved to reject any or all bids,
Property remaining unsold at Coeburn, Va., will be offered for sale at public auction in front of the post-office there, beginning at 10 A. M. Wednesday December 16, 1914.

Property at Wise Courthouse will be offered for sale in front of the courthouse And the post-office there, beginning at 10 A. M. Thuserday.

Thouse beginning at 10 A. M. Thuserday.

day December 16, 1914.

Property at Wise Courthouse will be offered for sale in front of the courthouse beginning at 10 A. M. Thursday, December 17, 1914.

All sales subject to confirmation of court. Complete list of property furnished on application. TERMS: Cash.

W. E. BARRETT, Trustee,
Newport News, Va.

Horses, Mules, Horses COMMENCING AT 10 A. M.,

1809-1811 EAST FRANKLIN.



Reliable Auction Stables.

One trotting bred Bay Mare
Standard bred and registered.
Rule 1, Volume XIX, in the American
Register: "This is as good bred mare
as there is in the world, and will positively be sold for the high dollar. She
would make a fine mare to breed from.
One Extra Nice Pony, Harness and
Runabout shipped to me to be sold
from a gentleman that has gone away
and wants the little rig sold. Would
make a very nice Christmas gift for
boy or girl.
One extra large pair of Big Mules,
suitable for logging or heavy hauling.
They are a very good big team of
mules.

Extra Special Notice To be sold on account of debt.

.W. H. CHAMBERS,
Proprietor,
Telephone Madison 6465.

BOND LIST

Union Pacific, pfd.
Beading
Sears Roebuck
West Maryland.
Texns Oll.
Third Avenue.
Union Bag, pfd.
Utah Copper.
United States Rubber to Studebaker, com.
Studebaker, com.
Studebaker, fdd.
Tennessee Copper.
Western Union.
Woolworth

Atlantic Coast Line lat 4s (bid) 571/2
Atlantic Coast Line -L & N 4s (bid) 571/4
Atlantic Coast Line -L & N 4s (bid) 571/4
Atlantic Coast Line cv. 4s (in Baltimore) (bid) 571/4
Chesapeake and Ohlo conv. 43/25. 671/4
Liggett and Myers is (bid) 129
Liggett and Myers is (bid) 129
Lorillard Company 5s (bid) 122
Norfolk and Western conv. 44/25. 59
Seaboard Air Line stamped 4s (bid) 69
Seaboard Air Line adj. 5s 61/2
Southern Railway 5s 583/4
United States Registered 2s 1939 (bid) 253/4
United States Registered 2s 1939 (bid) 253/4
United States Registered 2s 1939 (bid) 253/4
United States Registered 3s 1938 (bid) 253/4
United States Panama 3s 195((bid) 253/4
United States Penama 3s 195((bid) 55/4
Unite

RICHMOND STOCK MARKET.

By Caskle G. Burch & Co.
(Stock and Bond Brokers, 1915 E. Main.)
Richmond, Va., December 16, 1914.
STATE SECURITIES. Bid. Asked.

NEW YORK, December 10.—Port move-ment—Middling, 7.73; exports, 11.008 bales; stock, \$2,956 bales. Total to-day at all ports—Net receipts, 58,91 bales; exports, 51.310 bales; stock,

CHICAGO GRAIN MARKET.
CHICAGO. December 10.—Fear of grave damage by frost in Argentina more than offset the bearish influence to-day of the German naval defeat and the Illness of Emperor William. The wheat market although much unsettled, closed 4674 to 8, above last night. Corn, scored a net gain of 4678 to 8, Oats, finished 4 down to 4, up, and provisions at a decline of 24685 to 200224.

Leauing tutures ranged as follows:
Open. High, Low, Close.

RICHMOND GRAIN MARKET.

RICHMOND HAY MARKET.

small property. Deals made recently One Deed of Trust Amounting to \$212.

Our Home Company

Virginia Fire & Marine Insurance Co. WE INVITE YOUR SCRUTINY

One and One-Half Per Cent Dividend

Old Dominion Trust Co., Capital, \$1,000,000.00. Surplus, \$1,000,000.00.

mond Terrace. December 7, 1914, \$2,000.

HUSTINGS DEEDS OF TRUST.

HUSTINGS DEEDS OF TRUST.

HUSTINGS DEEDS OF TRUST.

UNITED STATES CIRCUIT COURT OF APPEALS.

Shelton W. Davis, 50x135 feet at the northwest corner of Westover and the motion was continued.

The suit was for \$10,000 damages for the death of Alfred W. Thompson, who was killed at the Second Street crossing of the railroad on the morning of January 14.

UNITED STATES CIRCUIT COURT OF APPEALS.

The United States Circuit Court of BUILDING PERMITS.

Same, for Jacobs & Levy, 705-East on the motion was continued.

W. H. Lucy, for Mrs. Vermillon, 1400 who was killed at the Second Street crossing of the railroad on the morning of January 14.

The United States Circuit Court of BUILDING PERMITS.

Ernest W. Lipscomb, for J. A. Clarke.

A permit was issued by the Plumbing Inspector yesterday to J. H. Chappell & Brother, for James R. Branch, 3 East Franklin Street.

AUCTION SALES-Future Days BY RICHESON & CRUTCHFIELD,

Real Estate Agents and Auctioneers.

RUSTEES AUCTION SALE OF FOUR FRAME DWELLINGS, NOS. 1120-1122-1124 AND 1126 NORTH

FOUR FRAME DWELLINGS, NOS 1120-1122-1124 AND 1126 NORTH SIXTH STREET.

In execution of a certain deed of trust to the undersigned trustees, dated November 11, 1912, recorded in the Clerk's Office Richmond Chancery Court in D. B. 219-A, page 499, default having been made in the payment of a part of the debt therein secured, and being required so to do by the holder thereof, we will sell by public auction on the premises, on MONDAY, DECEMBER 14, 1914, and the part of the real estate described in said deed as follows:

"All that certain piece, parcel or lot of land, with improvements thereon fronting sixty (69) feet on the west line of Sixth Street, and bounded as follows: Beginning on the said west fine of Sixth Street, one hundred and thirty-eight (138) feet north of Cronch Street; thence running northwardly and fronting thereon sixty (69) feet; thence extending back northwardly sand fronting thereon sixty (60) feet; thence extending back northwardly between parallel lines, one hundred and twenty-five (125) feet, to an alley in common."

AUCTION SALES—Future Days.

TRUSTEE'S AUCTION SALE
OF
A VALUABLE FARM, WITH A FINE
QUANTITY OF GOOD TIMBER
THEREON, IN CHESTERFIELD
AND ABOUT ONE MILE OF SOUTHERN RAILWAY.

In execution of a certain deed of trust dated April 6, 1914, and recorded in the clerk's office of Chesterfield County, Va., in D. B. 136, page 338, default having been made in the payment of the debt thereby secured, and being directed so to do by the beneficiary of said deed of trust, I will sell at public auction, on the premises,
THURSDAY, DECEMBER 17, 1914, at noon,
the following described real estate—to-wit:
All that certain tract of, with the improvements thereon, in Chesterfield County, Va., lying and being about one mile from the Southern Railway, and about four miles from Midlothian Pits, containing six hundred and ninety-two (692) acres, more or less, and being direct two years from date of sale for notes (692) acres, more or less, and being with interest added, or at the option of the taxes and levies for the year and also ratable proportion of the taxes and levies for the year and to pay the following notes: one for \$1,381,531, and one for \$20,00 each, with interest thereon from Muly 7, 1914, and December 7, 1914, respectively, also a note for \$35.00, with interest thereon to pay the following described for the taxes and levies for the expenses of executing this trust, all taxes, levies and insurance premiums now due, and also ratable proportion of the taxes and levies for the year and also ratable proportion of the taxes and levies for the expenses of executing this trust, all taxes, levies and insurance premiums now due, and also ratable proportion of the taxes and levies for the expenses of executing this trust, all taxes, le residue, or any part thereof, payments to be secured by trust on said property.



W. H. CHAMBERS

Special Notice

Seven Horses.
Three Single Truck Wagons.
Five sets of Single Wagon Harness.
Two Runabouts.
One set of Double Driving Harness.

Our Reference: Everybody